



POLISH ENERGY GROUP

Who we are

- **Business profile**

The PGE Capital Group is Poland's largest energy sector company with respect to sales revenues and net profit. Thanks to the combination of its own fuel resources, power generation and distribution networks, PGE guarantees a safe and reliable power supply to over 5 million households, businesses and institutions.

- **Mission and vision**

PGE wants to play a key role in the modernisation of the power sector.

PGE's mission is to provide energy for a safe future. In accordance with its long term vision PGE is to become a leader in sustainable energy transition in Poland. Vision of the PGE Group translates into three strategic priorities, including:

- generation of environmentally friendly energy
- provision of modern energy services
- efficient and effective organisation

For more information on how the group intends to accomplish its mission, see the [PGE Group's strategy until 2030](#).

- **Our values**

Our activities are realized in the spirit of Partnership, Development and Responsibility - values, which constitutes the base of our Code of Ethics. We build trust by duly informing about our business. We focus on competence development of our employees as well as use of business opportunities. Partner relationships with our counterparties are at the forefront.

All employees at every PGE Group entity, including the management and all co-operators, are required to follow the Code.









[PGE Group's Code of Ethics](#)

Developing transparent business relations and cooperation that is based on partnership, respect and trust is our priority.

The PGE Group Code of Conduct for Business Partners sets out our rules and minimum requirements for PGE Group Companies' Business Partners.

[PGE Group Code of Conduct for Business Partners](#) *

PGE Group currently

	Total installed capacity of the PGE Group	17.8 GWe
	Electricity sales to end users	42.9 TWh
	Power generation of the PGE Group	58.3 TWh
	Number of electricity end users serviced by the PGE Group	5.33 million
	Lignite production in the mines of the PGE Group	43.3 million tons
	Total length of PGE Group distribution networks	293 686 km
	Heat sales to end users	50.34 PJ
	Power generation from renewable sources	2.04 TWh

as of 31 December 2019



Society's expectations define a vision for the energy industry

Evolution of social expectations

Environmentally friendly energy

Solutions tailored to the needs of customers providing a feeling of **independence**

Mobile, simple and always available service channels

Transparency of communication and corporate social responsibility



Decarbonisation

Climate neutrality goals

Electrification of heating and transport



Decentralisation

Development of distributed power generation

New roles and participants in the power market

Change in the conditions of operation of energy networks

Automation and digitisation



Competition

Growing value of the climate neutral brands

New players from outside the energy sector

Simple and attractive product offers, supported by new technologies

PGE wants to play a key role in the modernisation of the sector



Our Mission

We provide energy
for a safe future.



Our Vision

Leader in **sustainable
energy transition** in Poland.



Vision of the PGE translates into three strategic priorities



Leader of sustainable energy transition

Clean energy



Modern energy services



Efficient and effective organisation





Clean energy

As a leader of transition, we declare to reduce our impact on the natural environment.

We plan to reduce the greenhouse gas emissions by changing the technology, expanding the renewable energy portfolio and enabling our clients to participate in the transition.

We want to promote a circular economy and achieve climate neutrality by 2050 at the latest.



PGE will contribute to climate protection

Global challenges



Emissions reduction

at least

55%

compared to 1990



Increase in renewable energy generation

at least

32%

share of consumption

PGE's aspirations

85%

zero- and low-emission sources in the portfolio*

120 million tons of avoided CO₂ emissions

50%

share of renewable energy in the portfolio

>90 TWh of accumulated generation

of renewable energy

2030

The Green Deal



Europe's climate neutrality by 2050



0.0

net CO₂ emissions

100%

of renewable energy

2050



Achieving climate neutrality will be a long, complex process

The road to climate neutrality

2020

Evolution of the generation portfolio towards renewable Energy sources

No investments in new mining or coal generation and coal asset spinoff**

2030

Conversion of CHP plants to gas fuel and biomass

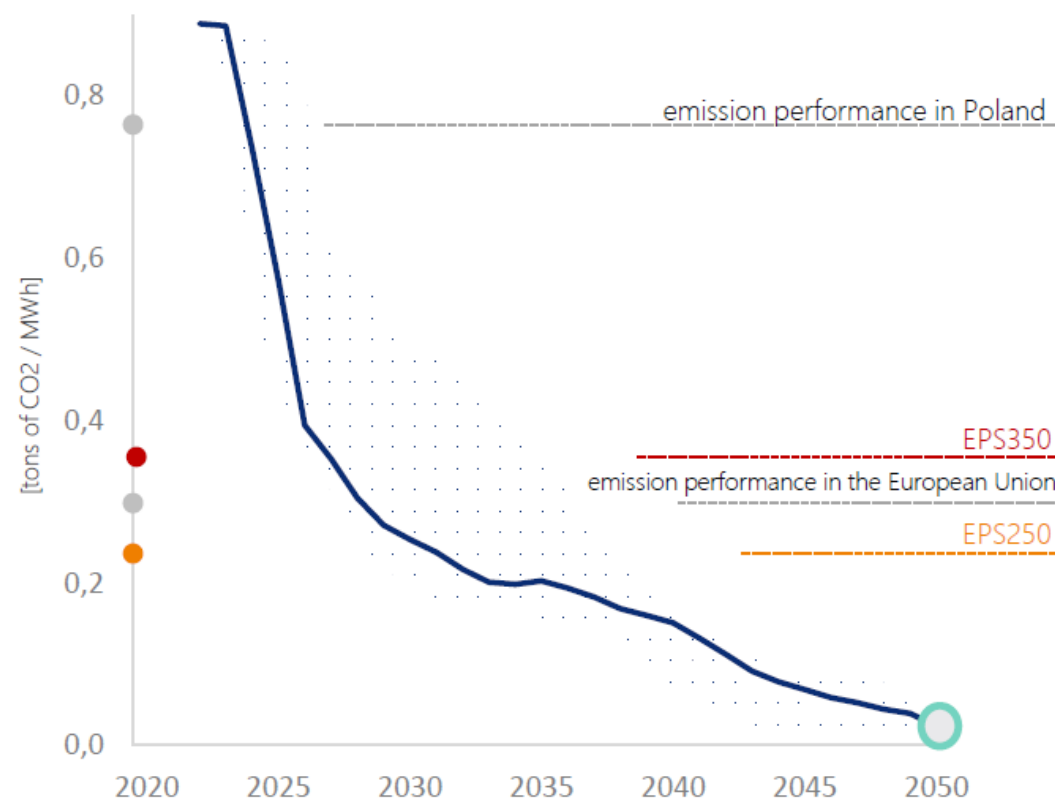
Shut-down of production based on natural gas in the electrical power industry by 2042

2050

The use of new, zero-emission mature technologies (e.g. green H₂, SMR)

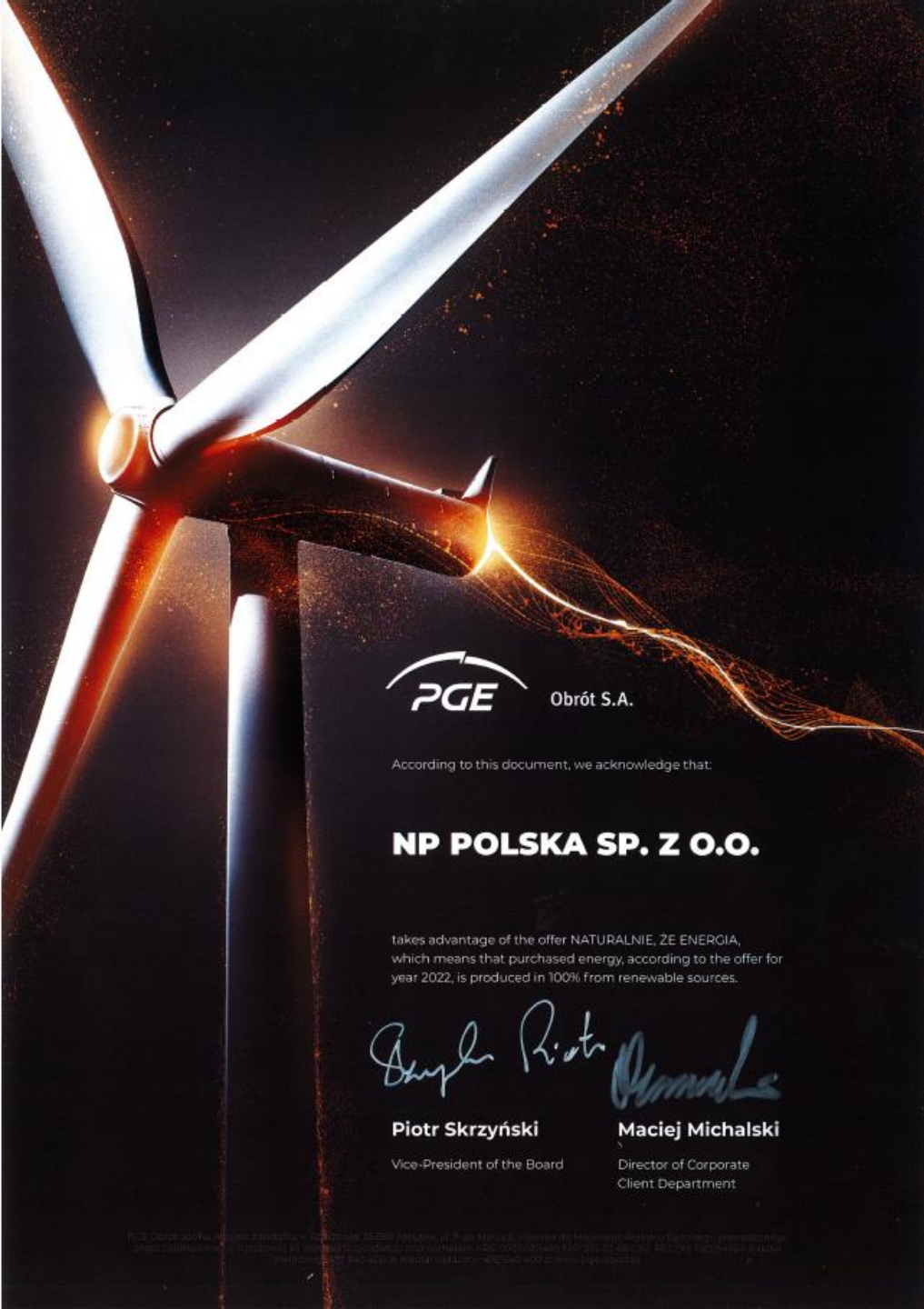


Systematic reduction of emission intensity of PGE Group assets*



CLIMATE NEUTRALITY OF THE PGE GROUP

Our certificate



According to this document, we acknowledge that:

NP POLSKA SP. Z O.O.

takes advantage of the offer NATURALNIE, ZE ENERGIA, which means that purchased energy, according to the offer for year 2022, is produced in 100% from renewable sources.

Piotr Skrzyński
Vice-President of the Board

Maciej Michalski
Director of Corporate Client Department

PGE Obrót S.A. nie gwarantuje, że energia zakupiona w ramach oferty NATURALNIE, ZE ENERGIA, jest produkowana w 100% z wykorzystaniem źródeł odnawialnych. W celu uzyskania dodatkowych informacji prosimy o kontakt z Departamentem Klientów PGE Obrót S.A. lub z Departamentem Sprzedaży PGE Obrót S.A. w siedzibie PGE Obrót S.A. w Warszawie, ul. Żelazna 17, 00-648 Warszawa. Kontakt: 22 666 66 66 lub 22 666 66 67.